

# Professional Valuation and Massey qualifications

## An overview for Quantity Surveyors and Valuers



## Agenda

1. Massey University qualifications in Valuation and Property Management.
2. Massey University qualifications in Construction
3. Professional Valuation qualifications
4. Setting the context for insurance assessment work



## Bachelor of Business Studies Degree (BBS) Structure



|                     |            |
|---------------------|------------|
| Statistics          | Accounting |
| Law                 | Marketing  |
| Finance             | Economics  |
| Information Systems | Management |

*1<sup>st</sup> year is a general introduction to business papers on the following topics*



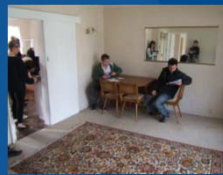
## BBS 2<sup>nd</sup> year papers



|   |   |
|---|---|
| Applied Valuation I<br>(How to be a residential Valuer) | Real Estate Valuation and Management            |
| Planning  | Law of Property                                 |
| Land Economics  | Building Technology:<br>Construction and Design |



We have practical field trips in our core valuation papers – there is no other way to teach valuation.



## BBS 3<sup>rd</sup> year papers

|                         |                                      |
|-------------------------|--------------------------------------|
| Real Estate Investments | Property Management and Development  |
| Applied Valuation II    | 2 further Building Technology papers |

*6 further elective papers are required*

## Alternatives

### Graduate Diploma in Business Studies (Urban Val)

A valuation course for graduates of other degrees

And from Palmerston North...

Rural qualifications are also offered:



Bachelor of AgriCommerce and diploma courses



Property is taught within the School of Economics and Finance. Notable for industry relevant training



The AKE Hub enables exchange of knowledge, skills and expertise between Massey University and both public and private entities.

Valuation & Property Management graduates can keep in touch....







# Construction Program

Two options :

Bachelor of Construction, in either


- Construction Management
- Or Quantity Surveying - our emphasis today





## PART 1- Quantity Surveying

|  |   |
|--|---|
| Accounting, Mathematics, Law & Finance |   |
| Construction Materials                 | Construction & Design Residential       |
| Sustainable Buildings and CAD          | Built Environment and Measuring Systems |

There is also a requirement for construction industry work experience.





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## PART 2 - Quantity Surveying

|                              |                                     |
|------------------------------|-------------------------------------|
| Dispute Resolution           | Real Estate Valuation & Management  |
| Project Management           | Construction & Design: Commercial   |
| Building Services            | Construction Economics & Estimating |
| 2 - Measuring Systems papers |                                     |

Notably further construction Industry work experience is also a requirement


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## PART 3 - Quantity Surveying

|                                     |  |
|-------------------------------------|--|
| Construction & Design: Multi Storey | Construction Contract & Financial Administration |
| Construction Planning & Scheduling  | Construction Law                                 |
| Construction Research Project       | Construction Innovation                          |

And certain elective papers....

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## Focusing on paper content

### Measuring Systems

Measurement and scheduling of quantities ... according to NZS 4202



[www.massey.ac.nz](http://www.massey.ac.nz)

Introduction to computer aided measuring and scheduling packages

## Other Construction programs

### Master of Construction

Subject areas will include:

- Construction Project Management,
- Construction Law,
- Quantity Surveying,
- Building Technology and Facilities Management.





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! *An invitation to tender, could be an invitation to DANGER!!*

**DON'T MAKE THE MOVE WITHOUT A QUANTITY SURVEYOR'S ADVICE!!!!**

----- jimbachu

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## The Registered Valuer

Registration is under the Valuers Act 1948.

- There is a public register of Valuers (section 18)
- Qualifications and examination for Registration (s 19)
- Disciplinary powers of the Valuers Registration Board (s 31-33)
- Annual practising certificates (s 35)

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## The Registered Valuer



Under the Valuers Act 1948 every Valuer registered under this Act shall be a member of the New Zealand Institute of Valuers (section 11)

Rules of NZIV are made by section 16 of the Valuers Act.

Professional status:

Commonly you will see ANZIV and then sometimes FNZIV.



### AFFILIATE ASSOCIATION

In a related field to valuation ... in a position to make a contribution...

### MEMBERS

Not one of the other categories then the person is holds Member status

### ASSOCIATES (A.N.Z.I.V)

Post registration and not less than four years professional employment

### FELLOWS (F.N.Z.I.V)

... exceptional services to the profession and the esteem in which they are held ... it is just and fitting that the member be advanced to the status of Fellow.

### LIFE MEMBERS

...preeminent service to the Institute and the profession...

Note there are other conditions – the above is a summary of the main points





## Membership status



Affiliate Member: Open to anyone who is actively involved in property.

Full member (M.P.I.N.Z): Two years of full time experience and CPD.

Registered Member: Registered under the Valuers Act or Property Institute.

Senior Member (S.P.I.N.Z): Having gained registration, at least eight years post qualification work experience. Holding a senior position.

Fellow (F.P.I.N.Z): Members who have made an exceptional contribution to the profession over a period of significant service.

Life Member : Special category

Also: student, graduate and honorary memberships.

The above is a summary.


For further details please refer to the Property Institute website: [www.property.org.nz](http://www.property.org.nz)



## Insurance assessment work

- New standards have been released for Valuers
- A time of change is on us and there are two able groups.
- Who should do what?






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## Final comments

Questions to be dealt with at the end of all presentations.

An information sheet is available if you want to contact anyone at Massey regarding courses and other key contacts.



**Insurance Valuation Seminar**  
Massey University & Bates and Associates




**Massey University facebook page for Valuation and Property Management Alumni**  
A facebook website for graduates in Banking, Economics, Finance and Property, giving information on upcoming events, seminars, and public lectures, as well as links to interviews and research done by our staff.

<https://www.facebook.com/SchoolofEconomicsandFinanceAlumniMassey>


**Auckland Knowledge Exchange Hub**  
In order to drive regional economic development and innovation, Massey University is strengthening connections with the Communities & Enterprise through a new initiative called the Auckland Knowledge Exchange Hub (AKE Hub).

<http://www.massey.ac.nz/masseylearning/collegelibrary/aucklandknowledgeexchange/aucklandknowledgeexchange.html>

*Sincere thanks to Valuation and Property Management students Emily Dunwell, Tim Marsh, Jess Gaddy and Cameron Barker.*



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